

COURSE SPECIFICATION DOCUMENT

Academic School / Department:	Richmond Business School
Programme:	Accounting and Finance
FHEQ Level:	4
Course Title:	Managerial Accounting
Course Code:	ACCT 4101
Total Hours:	160 (Lev 3-5) (4 US Credits)
Timetabled Hours:	45
Guided Learning Hours:	15
Independent Learning Hours:	100
Credit	16 UK CATS credits 8 ECTS credits 4 UK credits

Course Description:

This Managerial Accounting course is designed to develop knowledge and understanding of key management accounting techniques that support effective planning, controlling, and monitoring performance in various business contexts. It provides financial and non-financial information to aid management decision-making, covering cost classification, budgeting, variance analysis, and performance measurement. By the end of the course, students will be equipped to use management accounting tools to support strategic objectives and enhance organisational performance.

Prerequisites:

None

Aims and Objectives:

The Managerial Accounting course introduces key elements essential for decision making and support. It covers cost accounting and various costing methods crucial for managerial accountants. The course then explores budgeting, standard costing, and variance analysis, vital tools for planning and controlling business operations. Finally, it introduces measuring and evaluating an organisation's performance.

Programme Outcomes:

Course Learning Outcome	Key Programme Outcome
1. Explain the key principles of managerial accounting and its role in supporting business decision-making.	A 4 (I)
2. Apply various cost accounting methods to allocate and manage business costs accurately.	B 4 (I)
3. Develop and use budgets, standard costing, and variance analysis to effectively plan, control, and assess business operations.	C 4 (I)
4. Measure and evaluate an organisation's performance using relevant managerial accounting tools and techniques.	D 4 (I)

A detailed list of the programme outcomes are found in the Programme Specification. This is located at the archive maintained by Registry and found at:

<https://www.richmond.ac.uk/programme-and-course-specifications/>

Learning Outcomes:

By the end of this course, successful students should be able to:

1. Explain the key principles of managerial accounting and its role in supporting business decision-making.
2. Apply various cost accounting methods to allocate and manage business costs accurately.
3. Develop and use budgets, standard costing, and variance analysis to effectively plan, control, and assess business operations.
4. Measure and evaluate an organisation's performance using relevant managerial accounting tools and techniques.

Indicative Content:

- Managerial Accounting
- Job Order Costing
- Process Costing
- Activity-Based Costing
- Cost-Volume-Profit (CVP) Analysis
- Incremental Analysis
- Pricing
- Budgetary Planning
- Budgetary Control and Responsibility Accounting
- Standard Costs and Balanced Scorecard
- Planning for Capital Investments

Assessment:

Student performance on Quizzes, Midterm and Final exams will make up the final grade based on the following weightings:

Quizzes	25%
Midterm assessment	25%
Final exam (2 hours)	50%

This course conforms to the University Assessment Norms approved at Academic Board and located at: <https://www.richmond.ac.uk/university-policies/>

Teaching Methodology:

This course will be delivered face to face through a combination of lectures and interactive sessions. In addition to classroom activities, there are guided learning elements that are tutor led and arranged through Blackboard. These activities can be asynchronous online sessions, flipped classrooms, set readings with discussion boards or set guest lectures for example. Set activities are monitored by the instructor to ascertain student engagement. Students are encouraged to prepare for class and to play an active part, to raise questions, following-up ideas and interact with a wide range of provided material.

Indicative Text(s):

Essential Reading:

Weygandt, J.J., Kimmel, P.D. and Mitchell, J.E. (2024) *Managerial accounting: tools for business decision making*. 9th edn, international adaptation. Hoboken: NJ: Wiley.

Recommended Reading:

Atrill, P. and McLaney, E., (2023) *Accounting and Finance for Non-Specialists*. 13th edn. London: Pearson.

Dyson, J.R., (2022) *Accounting for Non-Accounting Students*. 11th edn. London: Pearson.

Garrison, R.H. and Noreen, E.W., (2021) *Managerial Accounting*. 18th edn. London: McGraw-Hill.

McLaney, E. and Atrill, P., (2021) *Accounting: An Introduction*. 11th edn. London: Pearson.

Weetman, P. and Jubb, D. (2024) *Financial and management accounting: an introduction*. 9th edn. Harlow, England; New York: Pearson.

Journals

Management Accounting Research

Journal of Management Accounting Research

Websites

Study with Chartered Institute of Management Accountants. Available at: www.cimastudy.com (Accessed: November 2024)

See syllabus for complete reading list.

Change Log for this CSD:

Nature of Change	Date Approved & Approval Body (School or AB)	Change Actioned by Registry Services
First edition	Nov 2024	